

## Haynes Boone Advises REalloys in Merger with Blackboxstocks

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March 10, 2025 Rick Werner, Simin Sun, Alla Digilova, Brent Duddles, Cheyenne Karp, Lisa Vasek

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**PRACTICES** Capital Markets and Securities

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Haynes Boone represented REalloys Inc. in its definitive merger agreement with Blackboxstocks Inc. (NASDAQ: BLBX), positioning REalloys to become a leading integrated rare earth producer in North America. The transaction values REalloys at \$400 million initially, with the company's stockholders set to own approximately 92.7 percent of the combined company's common stock upon completion.

The deal, expected to close in the second quarter of 2025, remains subject to regulatory and stockholder approvals. David Argyle, CEO of REalloys, will become CEO of the merged entity.

REalloys, with the Hoidas Lake Rare Earth Deposit in Saskatchewan as its cornerstone asset, aims to establish a fully integrated mine-to-magnet supply chain serving U.S. national defense stockpiles and critical industries. The deposit contains high concentrations of neodymium, praseodymium, dysprosium and terbium - elements essential for advanced technologies and infrastructure.

Haynes Boone Capital Markets and Securities Partners [Rick Werner](#), [Simin Sun](#) and [Alla Digilova](#) led the deal team with support from Associates [Brent Duddles](#), [Cheyenne Karp](#), Perry Laub and [Lisa Vasek](#).

Haynes Boone's [Capital Markets](#) practice has played a leading role in numerous IPOs, reverse mergers, acquisitions, follow-on offerings and PIPE financings in recent years across sectors including technology, life sciences, energy and financial services. The firm provides comprehensive advice to clients trading on all major U.S. securities exchanges, over-the-counter markets and many foreign markets on a full range of securities transactions and reporting matters.