

Haynes Boone Advises Sabre Corporation on \$1.1 Billion Sale of Hospitality Solutions Business to TPG

April 28, 2025 Daniel Malone, Joshua Reisman, Ryan Ward, Ethan Moore, Don Shiman, Annie Lawson, Susan Wetzel, Scott Thompson, Raquel Alvarenga, Sean Lewis, Gavin George, Mallika Dargan, Paul Amiel, MacKenzie Henry, Alexandria Pencsak

PRACTICES Intellectual Property, Tax, Labor and Employment, Employee Benefits and Executive Compensation, Finance, Capital Markets and Securities, Mergers and Acquisitions

Haynes Boone served as legal advisor to Sabre Corporation (NASDAQ: SABR), a leading technology provider to the global travel industry, in a definitive agreement to sell its Hospitality Solutions business to TPG, a global alternative asset management firm—through TPG Capital, the firm’s U.S. and European private equity platform—for \$1.1 billion in cash. The transaction will establish Hospitality Solutions as an independent, standalone technology company built for the hospitality industry, providing dedicated resources to support its continued global growth.

Led by Mergers and Acquisition Co-Chair [Dan Malone](#) and Associate [Joshua Reisman](#), the Haynes Boone team provided strategic counsel throughout the transaction, which represents a significant portfolio optimization milestone for Sabre and supports its continued focus on long-term sustainable growth. The deal was announced on April 28, 2025 and is expected to close by the end of the third quarter 2025, subject to regulatory approvals and customary closing conditions.

The divestiture includes the SynXis central reservation system and the fast-growing Retail Studio product suite—critical platforms that have helped Sabre Hospitality support over 40 percent of the world’s top hotel brands across 200 countries and territories. Hospitality Solutions is a SaaS-based platform that serves as an integrated system of record for reservation and guest information, enabling hotels to drive greater operational accuracy and efficiency. The Hospitality Solutions business is distinct from Sabre’s hotel B2B distribution business, which remains a core strategic focus for Sabre.

“We extend our congratulations to the entire Sabre team for this transaction,” said Malone, Haynes Boone’s office managing partner in Denver. “The successful divestiture of a business they’ve built and transformed over two decades is a testament to their leadership and strategic vision. We are grateful to have supported Sabre as it took this significant step.”

Malone and Reisman were supported by a nationwide cross-functional team, including:

- Associates [Ryan Ward](#) and [Ethan Moore](#) (M&A)
- Partner [Don Shiman](#) and Associate [Annie Lawson](#) (Tax)
- Partners [Susan Wetzel](#) and [Scott Thompson](#) and Associate Isabella Blanes (Employee Benefits)
- Partner [Raquel Alvarenga](#) and Associate [Sean Lewis](#) (Labor and Employment)
- Partner [Gavin George](#) and Associate [Mallika Dargan](#) (Intellectual Property)
- Partners [Paul Amiel](#) and [Mac Henry](#) (Finance)
- Associates Logan Weissler and [Alexandria Pencsak](#) (Capital Markets)

Haynes Boone’s [M&A Practice Group](#) has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50

billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.