

## Haynes Boone Advises Satcom Direct on Sale to Gogo Inc. for up to \$600M, Finalized Dec. 3

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December 5, 2024 Brent Beckert, Kenric Kattner, Steven Buxbaum, Kourtney Lyda, Joshua Reisman, Ryan Ward, Janet Wyse

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**PRACTICES** Corporate, Mergers and Acquisitions

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A team of Haynes Boone lawyers assisted Satcom Direct in connection with its sale to Gogo Inc. (NASDAQ: GOGO). The transaction, [which was signed in October](#), closed on Dec. 4, 2024.

The sale includes \$375 million in cash and five million shares of Gogo stock. Satcom Direct could also receive up to an additional \$225 million based on performance milestones through 2028. The transaction was funded with \$250 million in debt and \$150 million in cash from Gogo's balance sheet.

Satcom's GEO satellite services combined with Gogo's LEO satellite offerings represent a significant step forward in expanding in-flight connectivity solutions. The deal establishes Gogo as the only multi-orbit, multi-band in-flight connectivity provider, serving both the business aviation and military/government mobility markets.

The Haynes Boone deal team was led by Mergers and Acquisitions Partner [Brent Beckert](#) and Corporate Partner [Kenric Kattner](#). It was supported by M&A Senior Counsel [Steven Buxbaum](#), Corporate Counsel [Kourtney Lyda](#) and M&A Associates [Joshua Reisman](#), Spencer Bateman, [Ryan Ward](#) and [Janet Wyse](#).

"This transaction represents a transformative step for Satcom Direct and the broader in-flight connectivity market," Kattner said at the time of signing. "We are honored to have worked alongside the Satcom team and grateful for their trust in Haynes Boone. It's been a privilege to contribute to such a pivotal moment in their journey."

This is the latest in a string of major deals for Haynes Boone in the aviation industry this year, following the representation of Applied Avionics in its [\\$385 million sale to Loar Group](#), advising Micropac Industries in its [take-private sale to Teledyne Technologies](#) and the sale of Erickson Incorporated to Helicopter Express, LLC.

Haynes Boone's [M&A Practice Group](#) has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.