

Haynes Boone Advises TXSE Group on \$120M Private Offering and Launch of Pioneering Texas Stock Exchange

June 5, 2024 Greg Samuel

PRACTICES Corporate, Capital Markets and Securities

Haynes Boone advised TXSE Group, Inc. on its successful \$120 million private offering and planned launch of the groundbreaking [Texas Stock Exchange](#) (TXSE).

With \$120 million of capital raised from approximately two dozen major institutions, TXSE's investors include some of the world's largest financial institutions and liquidity providers along with prominent individuals and family offices.

Headquartered in Dallas, TXSE will be a next-generation digital securities exchange designed to provide U.S. and global companies new access to U.S. equity capital markets. TXSE will offer listing and trading opportunities for a variety of financial instruments, including publicly traded stocks, exchange-traded funds (ETFs), American Depositary Receipts (ADRs) and initial public offerings (IPOs).

The Haynes Boone team, led by [Capital Markets and Securities](#) Partner [Greg Samuel](#) and associates Logan Weissler and Taylor West, advised TXSE Group on all securities law aspects of the recently closed capital raise and serve as corporate counsel to TXSE.

"Haynes Boone is proud to be a strategic partner in this industry-disrupting initiative," Samuel said. "We look forward to continuing our relationship as their ongoing corporate counsel and contributing to the exchange's long-term success."

In a prepared statement, TXSE Group Inc. Founder and CEO James Lee said, "Changes in equities trading markets are driving more volume to exchanges and more choices for issuers and sponsors. TXSE will ultimately create more competition around quote activity, liquidity and transparency, resulting in more consistent and reliable markets that benefit investors, global issuers and liquidity providers alike."

TXSE plans to file its registration with the SEC later this year. Texas leads the U.S. in Fortune 500 companies, corporate relocations and expansions. There are more than 1,500 publicly traded companies in the region, and roughly 10 percent of public companies are headquartered in Texas.

Haynes Boone's Capital Markets practice has played a leading role in numerous IPOs, follow-on offerings, SPAC transactions and PIPE financings in recent years across sectors including technology, life sciences, energy and financial services. The firm provides comprehensive advice to clients trading on all major U.S. securities exchanges, over-the-counter markets, and many foreign markets, on a full range of securities transactions and reporting matters.