

Haynes Boone Advises Valesco on Investment in Five Lakes Manufacturing

July 8, 2025 Sakina Foster, Brent Beckert, Ryan Ward, Ethan Moore, Karina Oshunkentan, Remya Menon, Raquel Alvarenga, Danielle Marr, Scott Thompson, Mary Mendoza, Gavin George, Bradley Holdbrook, Molly Schultz

PRACTICES Debt and Equity Financing, Mergers and Acquisitions, Private Equity, Finance

Haynes Boone represented Dallas-based private equity firm Valesco Industries in its majority investment in Five Lakes Manufacturing, Inc., a leading U.S. producer of commercial and architectural wood doors. The transaction marks the fifth platform investment for Valesco Fund III and supports Five Lakes' continued expansion in the national building products market.

The transaction positions Valesco as the majority owner of the Clinton Township, Michigan-based commercial door manufacturer, which has built a national distribution network over three decades.

Brookside Capital Partners joined as a co-investor alongside the selling shareholders, with Comerica Bank providing senior financing.

"Five Lakes is the perfect example of a market-leading manufacturing business that thrives with patient capital and operational support," said Haynes Boone Mergers and Acquisitions Partner [Brent Beckert](#). "We are proud to support Valesco in advancing its strategy and helping a proven manufacturer scale in a competitive sector."

Beckert and Finance Partner [Sakina Foster](#) led the deal team, with support from M&A Associates [Ryan Ward](#) and [Ethan Moore](#), Finance Counsel [Karina Oshunkentan](#) and Associate [Remya Menon](#).

The Haynes Boone deal team had support from a cross-disciplinary group, including:

- Labor and Employment Partner [Raquel Alvarenga](#)
- Employee Benefits Partner [Scott Thompson](#)
- Tax Counsel [Danielle Marr](#)
- Environmental Partner [Mary Mendoza](#)
- IP and Data Privacy Partner [Gavin George](#)
- Real Estate Partner [Brad Holdbrook](#) and Associate [Molly Schultz](#)

The transaction marks the fifth platform acquisition or sale in the past 17 months on which Haynes Boone has advised Valesco, as the private equity firm continues to seek opportunities to invest in growth-oriented manufacturing businesses and value-add distribution enterprises.

Haynes Boone's [Mergers & Acquisitions](#) Practice Group has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.

The firm's [Finance](#) Practice Group advises private equity funds, hedge funds, venture capital funds, more than 200 commercial lending institutions, borrowers, credit companies, vendors and financial

sponsors. They advise on all facets of finance, including asset-based lending, regulation, acquisition financing, project finance, restructuring and more.