

Haynes Boone Advises Williams in \$398 Million Sale of South Mansfield Upstream Assets

October 23, 2025 Austin Elam, Reem Abdelrazik, Will Johnson, Danielle Marr, Bradley Potts, Sam Richards

PRACTICES Oil and Gas

Haynes Boone advised Williams (NYSE: WMB) in the sale of its minority interest in South Mansfield upstream assets to JERA for \$398 million, plus deferred monthly payments through 2029 based on a predefined development plan.

The transaction supports Williams' wellhead-to-water strategy and enhances its role in delivering natural gas volumes from South Mansfield through its Louisiana Energy Gateway system to downstream LNG markets. Williams will continue to gather natural gas from South Mansfield and expand its gathering system to accommodate additional production growth.

The Haynes Boone team was led by Partner [Austin Elam](#) and Associates [Reem Abdelrazik](#) and [Will Johnson](#), with support from Counsel [Danielle Marr](#) and Associates [Bradley Potts](#) and [Sam Richards](#).

The sale is subject to customary closing conditions, including approval from the Committee for Foreign Investment in the United States, and is expected to close by the end of 2025.

Haynes Boone's [Oil and Gas Practice Group](#) represents domestic, foreign, public and private companies that conduct operations both internationally and across the United States in the domestic resource plays and shale plays. The M&A Practice Group has helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion.