

Haynes Boone Counsels GOM 1 Holdings Inc. in Purchase of Offshore Gulf of Mexico Oil and Gas Assets

April 16, 2024 Kim Mai, Austin Elam, Bradley Potts, Danielle Marr, Jeff Civins, Mary Mendoza, Liz Felicidadario, Darby Brooks

PRACTICES Energy, Power and Natural Resources, Oil and Gas

In a recently closed transaction, Haynes Boone represented GOM 1 Holdings Inc., an affiliate of O.G. Oil & Gas Limited, in its agreement to purchase non-operated interests in certain deepwater Gulf of Mexico oil and gas fields from affiliates of Beacon Offshore Energy LLC.

The non-operated interests, including Beacon's interest in the Buckskin producing field, the Leon development, the Castile development, the Salamanca FPS/lateral infrastructure and the Sicily discovery, are located in the Buckskin, Castile, Leon and Sicily leases in the Gulf of Mexico. They were acquired by GOM 1 Holdings Inc. through the purchase and sale of membership interest, working interest and overriding royalty interest.

The Haynes Boone team representing GOM 1 Holdings Inc. was led by Partners [Kim Mai](#) and [Austin Elam](#) as well as Associate [Bradley Potts](#) with support from Partners [Danielle Marr](#), [Jeff Civins](#) and [Mary Simmons Mendoza](#), Associates [Elizabeth Felicidadario](#) and [Darby Sorrels](#) and Haynes Boone's Professional Landman Randy Browne.

Haynes Boone's [Oil and Gas Practice](#) represents domestic and foreign public and private companies that conduct operations both internally and across the United States in the domestic resource plays and shale plays (including the Midland and Delaware Basins, Eagle Ford, Barnett, Haynesville, Wolfberry, Marcellus, Utica, Niobrara, Woodford and Bakken/Three Forks), in offshore fields and internationally.