Haynes Boone Forms Banking Task Force

By Craig Unterberg, Ellen Gibson McGinnis | March 14, 2023

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Haynes Boone has assembled a task force of senior finance partners and a broader group of practice leaders from across the firm to help clients address the fallout from the recent bank shutdowns by state and federal regulators.

The Banking Task Force is supported by a Fund Finance Response Team comprised of senior partners in the practice. “Our fund finance lawyers have worked nonstop since the announcement on Friday, March 10 that the California Department of Financial Protection and Innovation had taken possession of Silicon Valley Bank and was appointing the Federal Deposit Insurance Corporation (the “***FDIC***”) as a receiver. We are working to ensure our clients have the latest information and counsel as this situation evolves,” said Partner Ellen McGinnis, a leader of Haynes Boone’s Fund Finance Practice.

Members of the firm’s broad Banking Task Force advise clients in practice areas including Finance; Restructuring; Investment Management; and Crisis Management and will provide a resource for our Haynes Boone clients and others affected by the current market disruption. The Task Force will continue to assess a broad spectrum of legal and contractual issues and will remain poised to provide companies with up-to-the-minute guidance as the situation evolves.

“The facts are changing hourly, so we need to be nimble to provide updated advice to our clients,” said Craig Unterberg, managing partner of the Haynes Boone New York office and head of the NAV Financing Practice.

Haynes Boone has helped clients navigate through similar financial disruptions, with several partners having worked closely with clients, the FDIC and other regulatory bodies since the 1980s to address prior bank failures and financial crises.

Please direct any general inquiries for the Task Force to or call your relationship finance partner for assistance.

Haynes Boone is an international corporate law firm with 19 offices, spanning Texas, New York, California, Charlotte, Chicago, Denver, Virginia, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With about 650 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal, The American Lawyer* and *The Lawyer*. It was recognized in the BTI Consulting Group’s 2022 “A-Team” report, which identifies the law firms that in-house counsel commend for providing superior client service. The firm is also recognized as a leader in DEI initiatives. It achieved Mansfield Rule 5.0 certification in 2022 after completing a rigorous 12-month collaboration with Diversity Lab.

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