

## Haynes Boone Guides Arch Lending in \$70 Million Crypto-Backed Financing Deal

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August 27, 2024 Alexander Grishman, David Staab, Eitan Stavsky

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**PRACTICES** FinTech Virtual Currency and Blockchain, Finance

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Haynes Boone represented [Arch Lending](#) in securing \$70 million in debt financing. The transaction coincides with an oversubscribed \$5 million equity seed round.

[Arch Lending](#), an emerging leader in crypto-backed loans, will leverage the funding to expand its innovative platform offering loans backed by Bitcoin, Ethereum and Solana as collateral. The company serves both individual and institutional clients seeking secure access to capital.

Haynes Boone [Finance](#) Partner [Alex Grishman](#) led the deal team with support from Counsel [David Staab](#) and Counsel [Eitan Stavsky](#).

“This financing marks a significant step forward for Arch Lending as the crypto-lending market continues to evolve and expand,” Grishman said. “Our team prides itself on having deep experience in both traditional finance and emerging technologies, and we look forward to assisting Arch Lending as it grows.”

Galaxy provided the \$70 million loan financing facility, which is designed to grow with increased demand and could potentially be securitized in the future.

Haynes Boone’s [FinTech, Virtual Currency and Blockchain Practice Group](#) is dedicated to guiding clients through the rapidly evolving landscape of digital assets and distributed ledger technology. The experienced team advises clients on a wide range of issues, including intellectual property, regulatory compliance, financing, trading and innovative applications of blockchain across various industries. With a collaborative approach and deep understanding of emerging trends, Haynes Boone helps clients navigate complex challenges and capitalize on opportunities in this dynamic field.