

# Haynes Boone Guides Raxio Group in \$100 Million IFC Financing for African Data Center Expansion

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April 10, 2025 Conrad Purcell, Shu Shu Wong, Kayley Rousell, Zainab Al-Qaimi

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**PRACTICES** Project Finance and Development

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Haynes Boone represented Raxio Group, a leading pan-African data center developer and operator, in securing a significant \$100 million debt financing package from the International Finance Corporation (IFC), a member of the World Bank Group.

The financing will support Raxio's expansion of Tier III colocation data centers across Sub-Saharan Africa, addressing the continent's growing demand for digital services like cloud computing and AI.

The funding marks IFC's largest digital infrastructure investment to date in Africa. It will enable Raxio to scale operations in key markets including Ethiopia, Angola, Mozambique, Côte d'Ivoire, Tanzania and the Democratic Republic of Congo. Africa currently accounts for less than 1 percent of global data center capacity despite experiencing mobile data usage growth approximately double the global average.

Haynes Boone's Project Finance deal team structured and negotiated the complex financing package, which includes concessional funding from the GROW Facility and the IDA Private Sector Window.

London-based Partner [Conrad Purcell](#) led the transaction work along with Associates [Kayley Rousell](#) and [Shu Shu Wong](#) and Trainee Solicitor [Zainab Al-Qaimi](#).

Haynes Boone's [Project Finance and Development Practice](#) is globally recognized for its expertise across the full lifecycle of project work, from early-stage development through financing, mergers, acquisitions and restructurings. The group combines industry knowledge, regulatory acumen, and strategic solutions to help clients navigate complex transactions globally, including projects in over 85 countries. Consistently ranked National Tier 1 by U.S. News – Best Lawyers® in Project Finance Law, the team delivers cutting-edge advice tailored to achieve client success.