

Haynes Boone Guides Suncrete Through Nasdaq Initial Public Listing, Upsized PIPE Financing and Closing of Business Combination

April 9, 2026

PRACTICES Capital Markets and Securities, Mergers and Acquisitions, Finance

Haynes Boone advised Suncrete in the company's initial public listing on Nasdaq at market open on April 9, 2026, under the ticker symbol RMIK. The listing occurred upon the closing of a [previously announced \\$972 million business combination](#) involving SunTx Capital Partners and its portfolio company, Concrete Partners Holding, LLC. The transaction also included an upsized [PIPE financing of approximately \\$167 million](#), reflecting strong institutional investor support ahead of the company's public listing.

The listing builds upon the firm's representation of Suncrete through the financing of the company's initial platform acquisition in 2024 and the [acquisition of Schwarz Ready Mix](#) in 2025, which expanded Suncrete's operations in the Oklahoma City metro area.

This represents a significant milestone for Suncrete, marking its entry into the public markets and establishing the company as a publicly traded platform focused on ready-mix concrete logistics and distribution across high-growth markets in the United States. Following closing, Suncrete began trading on the Nasdaq, positioning the company to accelerate its expansion strategy throughout the Sunbelt region and enhance its access to institutional capital.

Haynes Boone Capital Markets Partners [Matt Fry](#) and [Rachel O'Donnell](#) and M&A Partner [Kellie Bobo](#) led the deal team with support from Finance Partners [Paul Amiel](#), [Laura Shapiro](#) and [Edward Ivey](#), and Associates [Alexandria Pencsak](#), [Josh Reisman](#), [Walt Cory](#), [Ryan Ward](#), [Hannah Shoss](#), [Elizabeth Maclay](#) and [Emily Gillen](#).

"This initial public listing marks an important step in Suncrete's evolution and provides enhanced access to capital to support its continued growth and acquisition strategy," Fry said. "We are proud to guide Suncrete through this milestone transaction as it enters the public markets."

As a newly listed company on the Nasdaq, Suncrete is well-positioned to scale its operations, leveraging its established network of concrete plants and technology-enabled logistics platform to meet increasing demand driven by population growth, infrastructure investment and construction activity across the Sunbelt.

The transaction builds on Haynes Boone's strong track record advising clients on complex capital markets transactions and strategic pathways to the public markets, including [multiple IPOs since the beginning of 2025](#).

Haynes Boone's [Capital Markets Practice](#) advises on high-value public offerings, including IPOs, PIPEs, reverse mergers and dual listings. The team has led landmark deals across energy, tech, life sciences and financial services, including [one of the largest IPOs in LSE history and the first Nasdaq-LSE dual listing of this century](#). Clients rely on the firm's cross-border experience and

integrated counsel across major U.S., U.K. and global exchanges for securities transactions, compliance and REIT structuring.