Haynes Boone Obtains Sweeping Commercial Division Victories in $100+ Million Noteholder Dispute

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Haynes Boone secured a major victory for a group of secured noteholders in an enforcement action against Bioceres Crop Solutions Corp. and affiliated guarantor entities, obtaining a damages ruling providing a monetary award exceeding $108 million, including attorneys' fees and costs, plus continuing contractual interest.

In an order given on Sept. 18, 2026, the Supreme Court of the State of New York, Commercial Division, granted the noteholders' motion for summary judgment on damages. The court also awarded $1.4 million in reasonable attorneys' fees and costs.

Haynes Boone Partner **Lauren Coppola** led the litigation team, working with Partner **Brian Matthews** and Associate **Evan Lee**. Partner **Greg Kramer** advised the noteholder group on pre-default negotiations and strategy and played a central role in coordinating the contractual and collateral-enforcement aspects of the representation.

"In a distressed-credit dispute, time is part of the economics," Coppola said. "It is not enough to establish that a debt is owed while the assets supporting it remain at risk. We pursued a coordinated strategy to protect the collateral, defend the noteholders' enforcement rights and obtain rulings on both liability and damages. This result reflects the discipline of keeping a complex, hard-fought case focused on the agreements the parties signed and the evidence that mattered."

The damages ruling follows **the firm's June 2026 success** obtaining partial summary judgment on liability and defeating the defendants' request to assert additional amended counterclaims and third-party claims in the case. The court found that multiple events of default had occurred, that the noteholders had validly accelerated the obligations and that Bioceres and the guarantors were liable under the governing financing documents. The latest ruling resolves the damages phase of that enforcement action.

The litigation arose from defaults under secured-note financing arrangements, including alleged breaches of indebtedness and financial covenants and false representations in amendments to the financing documents. Haynes Boone obtained emergency collateral-preservation relief in December 2025 to prevent dissipation of pledged assets while the enforcement proceedings continued.

"Financing advice does not end when the documents are signed," Kramer said. "When a credit deteriorates, the question becomes how those documents translate into practical options. Working alongside Lauren and the litigation team allowed us to assess the payment rights, collateral remedies and operational issues together, and to carry that strategy from negotiations into enforcement."

Haynes Boone represented Jasper Lake Ventures One LLC, Redwood Enhanced Income Corp., Liminality Partners LP and Solel-Bioceres SPV, L.P. in the action.

Haynes Boone's **Trials Practice Group** represents clients in high-stakes disputes before judges, juries and arbitrators across a wide range of industries. In this matter, the firm's Litigation Department worked alongside its **Capital Markets and Securities Practice Group**, combining courtroom advocacy with transactional counsel to address the noteholders' financing, collateral and enforcement objectives.