Haynes Boone Receives High Marks in 2023 PIPEs Report

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In its annual PIPEs League Table Report, *The Deal* named Haynes Boone to all three of its legal categories with a top-10 ranking in legal counsel representations for both placement agent and investor placements and a top-15 ranking in issuer placements in 2023.

The Deal's PIPE League Tables track private placements of equity and registered direct offerings of equity securities by publicly listed companies that result in gross cash proceeds to the company of at least $1 million.

Using proprietary data from PrivateRaise, *The Deal* ranked Haynes Boone as the eighth-most-active placement agent legal counsel in 2023, with 16 placements for a total value of nearly $100 million. The firm also tied as the ninth-most-active investor counsel, with five placements for a total value of over $100M.

Among notable transactions in 2023, the Haynes Boone Capital Markets and Securities Group represented Intracoastal Capital, LLC, an investment management firm, in connection with PharmaCyte Biotech's private placement of convertible preferred stock and warrants with gross proceeds in aggregate of $35 million. The group also represented Austin-based AYRO, Inc., a manufacturer of light-duty, emissions-free electric vehicles, in the private placement of convertible preferred stock and warrants with gross proceeds in aggregate of $22 million.

The Haynes Boone Capital Markets and Securities Group provides comprehensive advice to clients traded on all major U.S. securities exchanges, "over-the-counter" markets, and many foreign markets, on a full range of securities transactions and reporting matters. The group has helped companies raise capital and comply with evolving securities laws and practices for more than four decades.

About Haynes Boone
Founded in 1970, Haynes Boone provides a full spectrum of legal services across multiple sectors, including energy, financial services, private equity and technology. The firm's nearly 700 lawyers practice in 19 offices in California, Colorado, Illinois, New York, North Carolina, Texas, Virginia and Washington, D.C., as well as London, Mexico City and Shanghai. Haynes Boone was recognized in the 2022 BTI Consulting Group's A-Team report, which identified firms commended by in-house counsel for superior client service, and it was ranked 21st in The American Lawyer's 2023 Diversity Scorecard, which evaluated 228 participating firms by the diversity of their attorney populations. For more information, visit haynesboone.com.

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