

Haynes Boone Represents Sugarloaf in Acquisition of TGI Fridays UK Operations

November 4, 2025 Michael Mulligan, Nicholas Foss-Pedersen, Martin Pugsley, Natalie Georgiou, Michael Byrne, Christopher Orford

PRACTICES Mergers and Acquisitions

Haynes Boone has advised Sugarloaf Hospitality in its acquisition of the UK operations of TGI Fridays, the global casual dining brand. The transaction expands Sugarloaf's international footprint and preserves continuity of service, brand and employment for TGI Fridays.

The Haynes Boone team was led by Partners [Michael Mulligan](#) and [Nicholas Foss-Pedersen](#), with support from Partner [Martin Pugsley](#), Counsel [Natalie Georgiou](#) and Associates [Michael Byrne](#) and [Christopher Orford](#).

Under the terms of the transaction, Sugarloaf acquires the UK portfolio of TGI Fridays operations, including nearly 50 locations and approximately 2,000 employees. The deal reflects Sugarloaf's commitment to maintaining operations and brand value while supporting ongoing growth in the UK.

"This transaction marks an exciting step for Sugarloaf as it grows its international presence in the hospitality sector," said Mulligan. "We were pleased to support the Sugarloaf team in achieving a smooth transition for the TGI Fridays brand, its employees and customers across the UK."

Haynes Boone's global [Mergers & Acquisitions Practice Group](#) has comprehensive deal experience, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$50 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies. The firm's London M&A attorneys have comprehensive experience handling large, middle market and smaller transactions, including high-profile deals for AIM-traded clients across various markets in the United Kingdom and globally.