

Haynes Boone Restructuring Team Assists Instant Brands in Reorganization Plan

March 4, 2024 Charles Beckham, Arsalan Muhammad, Kourtney Lyda, David Trausch

PRACTICES Restructuring, Bankruptcy Litigation

Haynes Boone advised Instant Brands n/k/a Corelle Brands in its Plan of Reorganization confirmed by the U.S. Bankruptcy Court for the Southern District of Texas. The confirmed plan went into effect Feb. 27, marking the company's completion of its restructuring and emergence from Chapter 11 bankruptcy.

Instant Brands n/k/a Corelle Brands is the renowned maker of household favorites such as Corelle®, Pyrex®, Snapware®, CorningWare®, Visions® and Chicago Cutlery®.

Partners [Charlie Beckham](#) and [Arsalan Muhammad](#) led the Haynes Boone restructuring team with assistance from Counsel [Kourtney Lyda](#) and Associate [David Trausch](#).

The reorganization plan entails a strategic transition of ownership to the company's lenders, facilitated by Haynes Boone and its legal counterparts. It follows the sale of its appliance business, which closed in November 2023.

Haynes Boone worked alongside legal counsel from Davis Polk & Wardwell LLP and Stikeman Elliott LLP throughout the restructuring process.

Haynes Boone's [Restructuring Practice Group](#) handles issues in complex restructurings and Chapter 11 reorganization cases for both debtors and lenders. Clients include more than 100 Fortune 500 companies, many major foreign companies and large financial institutions.

About Haynes Boone

Founded in 1970, Haynes Boone provides a full spectrum of legal services across multiple sectors, including energy, financial services, private equity and technology. The firm's nearly 700 lawyers practice in 19 offices in California, Colorado, Illinois, New York, North Carolina, Texas, Virginia and Washington, D.C., as well as London, Mexico City and Shanghai. Haynes Boone was recognized in the 2022 BTI Consulting Group's A-Team report, which identified firms commended by in-house counsel for superior client service, and it was ranked 21st in The American Lawyer's 2023 Diversity Scorecard, which evaluated 228 participating firms by the diversity of their attorney populations. For more information, visit haynesboone.com.