

## Haynes Boone Supports MultiSensor AI Holdings, Inc. Through Second Capital Raise in Two Weeks

---

November 5, 2025 Matthew Fry, Rachel O'Donnell, Camden Brown, Brick Christensen, Maya Thomas

---

**PRACTICES** AI and Technology, Capital Markets and Securities, AI and Deep Learning

---

Haynes Boone represented MultiSensor AI Holdings, Inc. (Nasdaq: MSAI) in connection with its \$14.4 million registered direct offering of common stock and pre-funded warrants, announced Nov. 4.

The company intends to use the proceeds for working capital and general corporate purposes, including advancing strategic growth initiatives and continued development of the MSAI Connect platform.

Haynes Boone's team advising MSAI was led by Capital Markets and Securities Co-Chair [Matt Fry](#) and [Rachel O'Donnell](#) with support from Associates [Camden Brown](#), [Brick Christensen](#) and [Maya Thomas](#). This is the second transaction the team has closed for MSAI in two weeks, following its representation in a [\\$14 million private placement](#) in late October.

"We were pleased to again support MSAI in executing another successful capital raise to help accelerate its growth and platform development," Fry said. "We look forward to MSAI's continued success."

Haynes Boone's [Capital Markets Practice](#) advises on high-value securities offerings, including IPOs, PIPEs, follow-on offerings and dual listings. The team has led landmark deals across energy, tech, life sciences and financial services, including recently the first Nasdaq-LSE dual listing of this century and one of the largest IPOs in LSE history. Clients rely on the group's cross-border experience and integrated counsel across major U.S., U.K. and global exchanges for securities transactions, compliance and structuring.