

Haynes Boone Represents Mizuho Bank in \$1.5 Billion Acquisition Financing to Targa Resources

July 13, 2022 Brent Shultz, Laura Martone, Angela Grant, Paul Amiel, Jennifer Wisinski, Edward Bontkowski, Nick Monier, Nicole Zavarino, Brent Beckert, Ellen Conley

PRACTICES Corporate Strategic M&A, Debt and Equity Financing, Lender Representation, Emerging Companies and Venture Capital, Energy Finance, Corporate, Public Company Transactions, Leveraged Financings, Finance, Project Finance and Development, Fund Finance, Oil and Gas

Haynes Boone Houston Partner [Brent Shultz](#) led a team representing Mizuho Bank, Ltd., in a \$1.5 billion delayed draw term loan to Targa Resources Corp. The proceeds of the loan will be used by Targa in connection with its \$3.55 billion acquisition of Lucid Energy Delaware, LLC. Lucid provides natural gas gathering, treating, and processing services in the Delaware Basin. The acquisition, announced in June, is expected to close in the third quarter of 2022.

Shultz represents banks, financial institutions, investment funds and borrowers in a range of complex financing transactions.

He was assisted on the matter by Haynes Boone Partners [Laura Martone](#), [Stephen Grant](#), [Paul Amiel](#), and [Jennifer Wisinski](#); Counsel [Edward Bontkowski](#) and [Nick Monier](#); and Associates [Nicole Rubin](#), [Brent Beckert](#) and [Ellen Conley](#).

The firm's [Finance Practice Group](#) has handled hundreds of deals worldwide in recent years. The firm structures new and sophisticated financing vehicles that fit the business needs of its clients, and it brings together lenders and borrowers to make deals. The Loan Pricing Corporation Law Firm League Tables, a national ranking of law firms handling syndicated loan transactions on behalf of lead arrangers, agents, or borrowers, has consistently ranked Haynes Boone among the Top 15 firms in the U.S. in terms of total volume of syndicated loans handled by the firm on behalf of lenders.

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