

Haynes and Boone Advises Kitov in \$35 Million Offering

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PRACTICES Corporate, Capital Markets and Securities

A Haynes Boone deal team represented Kitov Pharma Ltd. (NASDAQ/TASE: KTOV) in a registered direct offering of American Depositary Shares (ADSs) and warrants to purchase ADSs that raised gross proceeds of \$35 million.

A clinical-stage company advancing first-in-class therapies to overcome tumor immune evasion and drug resistance, Kitov intends to use the net proceeds of this offering to fund the development of its oncology drug candidates, acquisition of new assets, and for general working capital purposes.

New York Partner [Rick Werner](#), co-chair of Haynes Boone's Capital Markets and Securities Practice Group, and [Jayun Koo](#), a Partner in the New York Capital Markets and Securities Practice Group, led the team representing Kitov. They were assisted by Haynes Boone lawyers: So Yung Kang and Eloise Rotenberg.

The transaction is the fourth offering that Haynes Boone has recently handled for Kitov:

- A \$10 million registered direct offering (closed in May)
- A \$6.5 million exercise of warrants (closed in April)
- A \$6.0 million public offering (closed in March)

Haynes Boone's Capital Markets and Securities Practice Group delivers strategic solutions and provides comprehensive advice on a full range of securities transactions and reporting matters. The group has helped companies raise capital and comply with evolving securities laws and practices for more than four decades, and it serves as securities counsel to more than 30 public companies ranging in size from small cap companies to large cap multi-national business entities.

Haynes Boone is an international corporate law firm with offices in Texas, New York, California, Charlotte, Chicago, Denver, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With more than 575 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal*, *The American Lawyer* and *The Lawyer*. It also was recognized across the board for excellence in the BTI Consulting Group's 2020 "A-Team" report, which identifies the law firms that in-house counsel commend for providing superior client service.