Haynes and Boone Represents Landry's, Inc. in Acquisition of Del Frisco's Steakhouse Restaurants

By Jennifer T. Wisinski, Paul H. Amiel, Brent Beckert, Rachael Williams, Camie Carlock McKee, Simin Sun, Susan A. Wetzel, Sam Lichtman, Scott Thompson | September 26, 2019

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Haynes Boone Partners Jennifer Wisinski, Paul Amiel and Sameer Saxena and a team of lawyers are representing Landry's and its owner Tilman J. Fertitta who announced Sept. 25 that Landry's has signed a definitive agreement to acquire the Del Frisco's Double Eagle Steakhouses and the Del Frisco's Grilles business from *L* Catterton, the largest and most global consumer-focused private equity firm, for an undisclosed price.

The transaction is expected to close in the fourth quarter 2019 and does not include the bartaco and Barcelona Wine Bar brands, which will be retained by *L* Catterton.

Del Frisco's is a leading operator in the high-end steak dining segment with over 35 restaurants in over 13 states in the U.S.

Landry's, Inc., wholly owned by Fertitta, is a Houston-based multinational, diversified restaurant, hospitality, gaming and entertainment company that operates more than 500 high-end and casual dining establishments around the world, including well-known concepts such as Mastro's Restaurants and Morton's The Steakhouse.

The chair of Haynes Boone's Business Transactions Department, Wisinski has more than 20 years of experience in a broad range of transactions, from capital markets transactions to private and public company mergers and acquisitions.

During his 25 years as a corporate finance partner at Haynes Boone, Amiel has helped CEO's, CFO's, private equity sponsors and lenders of every type negotiate, document and close billions of dollars of debt financings.

The deal team, led by Wisinski, Amiel and Saxena, included Haynes Boone Associates Brent Beckert, Courtney Chouinard, Rachael Apfel, Brett Moore, Nick Nash, Camie Carlock, and Simin Sun. Partner Susan Wetzel and Associate Scott Thompson handled employee benefits and executive compensation matters and Partner Sam Lichtman handled tax aspects of the deal.

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