

Haynes Boone Represents Park Cities in Purchase of Elevate Credit

November 17, 2022 Jennifer Wisinski, Stephen Grant, Zach Burnett, Cameron Scales, Sam Lichtman, Don Shiman, Susan Wetzel, Scott Thompson, Mary Mendoza, David Taubenfeld, Raquel Alvarenga, Jordan Chavez, Gavin George

PRACTICES Employee Benefits M&A, Capital Markets and Securities, Corporate Strategic M&A, Debt and Equity Financing, Emerging Companies and Venture Capital, Mergers and Acquisitions, Public Company Transactions, Regulatory Compliance, Private Credit Finance, Environmental, Insurance Recovery, Intellectual Property, Investment Management, Labor and Employment, Restructuring, Tax

A Haynes Boone deal team led by Partners [Jennifer Wisinski](#) and [Stephen Grant](#) represented Park Cities Asset Management in its acquisition of Elevate Credit, Inc., a leading tech-enabled provider of innovative and responsible online credit solutions for non-prime consumers.

The parties announced the acquisition Wednesday, Nov. 16. Park Cities will acquire Elevate for \$1.87 per share in an all-cash transaction at an implied value of \$67 million.

The transaction is expected to close in early 2023.

Wisinski and Grant were assisted by a core deal team that included Associates [Zach Burnett](#), [Cameron Scales](#), **Matt Barringer**, **Morgan Smith** and **Matthew Thompson**.

A cross-practice team provided additional support:

Tax: Partners [Sam Lichtman](#) and [Don Shiman](#)

Benefits: Partner [Susan Wetzel](#) and Counsel [Scott Thompson](#)

Environmental: Partner [Mary Mendoza](#)

Insurance: Partner [David Taubenfeld](#)

Labor & Employment: Partner [Raquel Alvarenga](#)

Restructuring: Partner [Ian Peck](#) and Associate [Jordan Chavez](#)

Intellectual Property: Partner [Gavin George](#)

In addition, Wick Phillips Gould & Martin LLP and Husch Blackwell LLP acted as legal counsel for Park Cities.

Haynes Boone's M&A Practice Group has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$40 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.

Haynes Boone is an international corporate law firm with 18 offices spanning Texas, New York, California, Charlotte, Chicago, Denver, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With 600 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal*, *The American Lawyer* and *The Lawyer*. It was recognized in the BTI

Consulting Group’s 2022 “A-Team” report, which identifies the law firms that in-house counsel commend for providing superior client service.