

Haynes Boone Represents DL Chemical in JV to Build APAO Manufacturing Plant in South Korea

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Haynes Boone served as U.S. counsel for DL Chemical of Seoul, South Korea, which has finalized a joint venture agreement with REXtac LLC of Odessa, Texas to construct and operate an Amorphous Poly Alpha Olefin (APAO) manufacturing plant located in Yeosu Industrial Complex in South Korea.

According to a press release from REXtac, the APAO plant will attract an investment of \$134 million and will have an annual capacity of 88,000,000 pounds per year, manufacturing products widely used in a variety of applications, including hygiene products, HVAC filters, and automotive interiors.

REXtac LLC is a world leader in manufacturing APAO and produces amorphous poly alpha olefins through a proprietary catalyst and liquid pool production process.

DL Chemical is a specialized petrochemical company headquartered that has helped shape the Korean petrochemical industry through development, continuous investment, and collaboration with global companies.

Haynes Boone Partner [Larry Pascal](#), the co-chair of Haynes Boone's International Practice Group, served as lead U.S. counsel for DL Chemical. He was assisted by Haynes Boone lawyers Jan Sharry, [Lauren White](#), [Randy Colson](#), [Bryan Diebels](#), Colin Cox, [Mary Mendoza](#), and [Ed Lebow](#).

Lee & KO, one of the largest law firms in South Korea, advised on local legal issues for DL Chemical.

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