

Haynes and Boone Represents Administrative Agent to Lenders in Sundance Energy Chapter 11

April 26, 2021 Austin Elam, J. Frasher Murphy, Eli Columbus, Richard Kanowitz, Reem Abdelrazik, Roy Schwartz

PRACTICES Bankruptcy Litigation, Mergers and Acquisitions, Energy, Power and Natural Resources, Oil and Gas, Restructuring

A Haynes Boone team represented the administrative agent for the senior secured lenders in the Chapter 11 cases of Sundance Energy Inc., et al (Sundance) a North America onshore independent oil and natural gas company, including the \$137.5 million exit credit facility supporting the restructuring.

Through the Chapter 11 process, Sundance successfully completed its comprehensive financial restructuring. The restructuring was achieved through a prepackaged plan of reorganization, which was supported by 100% of the senior secured lenders.

The reorganization was confirmed by the U.S. Bankruptcy Court for the Southern District of Texas on April 19. Sundance has emerged from Chapter 11 protection in a strengthened financial position having eliminated over \$250 million of funded debt obligations, according to a Sundance press release.

For more information on the Sundance reorganization, click [here](#).

The Haynes Boone team includes [Austin Elam](#), Matt Rountree, [Frasher Murphy](#), [Eli Columbus](#), and [Rich Kanowitz](#), along with [Reem Abdelrazik](#), [Roy Schwartz](#) and Tom Zavala.

Note: The news was featured in the following publication:

[Global Legal Chronicle](#)