

Haynes Boone Advises on Transformational Uranium Royalty Platform Combination

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PRACTICES Capital Markets and Securities, Corporate, Mergers and Acquisitions, Energy, Power and Natural Resources, Canada, Mining and Metals, International, Tax

Haynes Boone guided Uranium Royalty Corp. (NASDAQ: UROY) on a transformational transaction alongside Orion Resource Partners LP and Ontario Teachers' Pension Plan to create a leading royalty platform through the combination of Uranium Royalty and Sweetwater Royalties.

The transaction combines Uranium Royalty with entities owning a 92 percent interest in Sweetwater Royalties, implying a 100 percent enterprise value of approximately \$1.9 billion for Sweetwater and an attributable equity value of approximately \$1.1 billion to be acquired by Uranium Royalty. Upon completion, the combined company will operate under a newly formed parent company in the United States and is expected to be listed on the Nasdaq.

The combination creates a scaled, cash-flowing royalty platform with one of the largest land positions in the U.S., including significant surface and mineral rights in Wyoming's Green River Basin. The platform is positioned to benefit from growing demand for uranium and other critical minerals, alongside increasing focus on domestic supply chains.

The Haynes Boone deal team was led by Capital Markets Partners [Rick Werner](#), [Bruce Newsome](#), [Alla Digilova](#) and [Simin Sun](#), with support from Associates [Lawson Sumler](#) and [Brick Christensen](#).

The Capital Markets team leading the deal was supported by a wider multidisciplinary team from Haynes Boone that included Partners [Ellen Conley](#), [Paul Feinstein](#), [Sam Lichtman](#), [Phil Lookadoo](#) and [Scott Thompson](#), Counsel [Jake Bolinger](#) and [Ed Lebow](#), and Associates [Hannah Shoss](#) and [Jesse Cardinal](#).

This transaction is the latest in a series of representations by Haynes Boone for [Canadian companies](#), closely following a [\\$1 billion margin loan facility for Royal Bank of Canada](#) earlier this month and a [Nasdaq listing for Santacruz Silver Mining Ltd](#) at the beginning of the year.

Additionally, the matter continues Haynes Boone's active role in the [Mining and Metals](#) industry. The firm recently advised [REalloys through a merger with Blackboxstocks](#) and guided [Guardian Metal Resources through its \\$68.3 million NYSE IPO](#).

These engagements underscore the strength of the firm's cross-border platform and its continued work representing issuers in complex capital markets and strategic transactions across the natural resources sector.

Haynes Boone's [Capital Markets and Securities Practice](#) has played a leading role in numerous IPOs, reverse mergers, acquisitions, follow-on offerings and PIPE financings in recent years across sectors including technology, life sciences, energy and financial services. The firm provides comprehensive advice to clients trading on all major U.S. securities exchanges, over-the-counter

markets and all major UK and many international stock markets on a full range of securities transactions and reporting matters.