

Haynes Boone Wins Multiple Turnaround Atlas Awards

June 24, 2021 Charles Beckham, Martha Wyrick, Kenric Kattner, Bradley Richards, Kelli Norfleet, Kourtney Lyda, Valisa Berber-Thayer, Ian Peck, Jarom Yates, Jordan Chavez, Richard Kanowitz, David Staab, Aimee Furness, Sakina Foster, Laura Shapiro, Cody Cravens, Brack Bryant, Daniel Malone, Kenneth Bezoza, Rachael Williams, Scott Thompson, Christopher Konopka, Mary Claire Cranford, Suzie Trigg, Don Shiman, David Trausch, Paul Amiel, CJ Donald

PRACTICES Restructuring, Mergers and Acquisitions

The Global M&A Network recognized three Haynes Boone teams with 2021 Turnaround Atlas Awards in New York City this week.

The awards honor value-creating transactions, outstanding firms and professionals of the year from the restructuring, investing, and insolvency communities during a virtual ceremony.

Read about the Haynes Boone honorees below:

McDermott International Restructuring:

McDermott International's restructuring received a Turnaround Atlas Award in the Best Value-Creating Transactions category. A Haynes Boone team represented Chiyoda International Corporation in McDermott's Chapter 11 in 2020. Chiyoda was a joint-venture partner in the construction of the multibillion dollar Cameron LNG Project in Hackberry, La. Chiyoda is a global engineering and construction services company experienced in the design of petroleum refining, gas processing and petrochemicals plants, while McDermott is a multinational engineering group.

McDermott filed its restructuring plan in the U.S. Bankruptcy Court for the Southern District of Texas in 2020. The restructuring plan was proposed to eliminate more than U.S. \$4.6 billion of debt. The plan was approved by the Bankruptcy Court and went effective in July 2020.

The Chiyoda team was led by Partner [Charlie Beckham](#), who was supported by Partners [Kenric Kattner](#), [Brad Richards](#), and [Kelli Norfleet](#), Counsel [Kourtney Lyda](#), and Associates [Valisa Berber-Thayer](#) and [Martha Wyrick](#).

Tuesday Morning Corp. Restructuring:

The successful Tuesday Morning Chapter 11 restructuring was named Corporate Turnaround of the Year in the Best Value-Creating Transactions category. A multi-practice Haynes Boone team led by Partner [Ian Peck](#) represented Tuesday Morning, a publicly held, off-price home goods retailer with stores throughout the U.S., in its successful reorganization and emergence from Chapter 11.

The retailer's reorganization resulted in payment of creditors in full and reinstatement of equity, despite the challenges imposed by COVID-19.

The Haynes Boone team included Restructuring Practice Group team members [Jarom Yates](#), [Jordan Chavez](#), [Rich Kanowitz](#), [David Staab](#), and Kim Morzak. Litigation support was provided by [Aimee Furness](#). Additional assistance in the reorganization was provided by Finance team members [Sakina Foster](#), Molly Barham, [Laura Shapiro](#), and [Cody Cravens](#); Real Estate team members [Brack Bryant](#) and Chris [Konopka](#); Employee Benefits and Labor and Employment team members [Susan Wetzel](#), Melissa Goodman, and [Raquel Alvarenga](#); and Private Equity and Tax lawyers Rachael Williams, David Lightstone, [Dan Malone](#), AK Bonnet, and [Ken Bezozo](#).

Borden Dairy Sale:

Haynes Boone received a Turnaround Atlas Award in the Special Situation M&A Deals category for the sale of Borden Dairy. The team represented Capitol Peak Partners, LLC in its winning, joint bid with KKR & Co. to acquire Borden Dairy as a part of the milk producer's 363 sales process to sell its assets out of bankruptcy.

Haynes Boone M&A Partners Jan Sharry and [Dan Malone](#) and Restructuring Partner [Steve Pezanosky](#) led the Capitol Peak deal team. They were assisted by a multi-practice Haynes Boone team that included David Lightstone, Omar Shariff, Rachael Williams, Jessica Berkowitz and Chris Albert (M&A); Paloma Ahmadi, Melissa Goodman and [Raquel Alvarenga](#) (Labor); [Susan Wetzel](#), [Scott Thompson](#) and Alexis Blair (Benefits); Chris [Konopka](#) and [Mary Claire Cranford](#) (Real Estate); [Mary Mendoza](#) (Environmental); Marc Legrand (IP); [Suzie Trigg](#) and Joanna Pearce (Regulatory); [Sam Lichtman](#) and [Don Shiman](#) (Tax), [David Trausch](#) (Restructuring); and [Paul Amiel](#), [Cody Cravens](#), and [C.J. Donald](#) (Finance).

Haynes Boone's Restructuring Practice Group handles issues in large and complex out-of-court financial restructurings and Chapter 11 reorganization cases. The group was featured in the 2021 edition of *Chambers USA*, *Chambers and Partners*, and clients describe our lawyers as "business-oriented attorneys."

The firm's M&A Practice Group has comprehensive experience handling middle-market deals, having helped clients close more than 500 transactions in the last five years, with an aggregate value exceeding \$40 billion. The firm routinely represents private equity firms, closely held corporations, founders, large financial institutions and Fortune 500 public companies.

Haynes Boone is an international corporate law firm with offices in Texas, New York, California, Charlotte, Chicago, Denver, Washington, D.C., London, Mexico City and Shanghai, providing a full spectrum of legal services in energy, technology, financial services and private equity. With 600 lawyers, Haynes Boone is ranked among the largest U.S.-based firms by *The National Law Journal*, *The American Lawyer* and *The Lawyer*. It was recognized for excellence in the BTI Consulting Group's 2021 "A-Team" report, which identifies the law firms that in-house counsel commend for providing superior client service.