

## Rafael Figueiredo and Larry Pascal for Renewable Energy World: New Developments in Brazil's Solar Power Sector

---

February 29, 2016 Larry Pascal

---

**PRACTICES** Brazil, Energy, Power and Natural Resources

---

Brazil's renewable energy landscape has changed significantly over the last decade. Although Brazil is mostly known for biofuels production and conventional hydroelectric power — hydroelectric power by itself accounts for over 70 percent of the country's electricity generation — investment in the wind and solar sectors has been increasing rapidly since 2009.

With a solid track record of renewables development, Brazil is currently one of the fastest growing solar markets in the world, attracting the interest of a number of foreign investors, multilateral development banks, energy companies, and equipment manufacturers. In addition, Brazil's market size positions the country, not only as a leader in the Latin America region, but also as a potential supply hub for neighboring countries.

**Excerpted from *Renewable Energy World*. To read the full article, click [here](#).**