

Getting the Deal Through: Mining 2017

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Mining remains an important industry in the US, particularly for many individual states. Having started the year with relatively low metal and mineral prices, prices for particular metals, especially various of the precious metals, trended higher throughout 2016. Overall production remained strong as the estimated value of mineral raw materials produced at mines in the US in 2016 was US \$74.6 billion, a modest increase from the revised total of US \$73.4 billion in 2015. The estimated value of US metal mine production in 2016 was US \$23.0 billion, approximately 5 per cent less than that of 2015. Domestic raw materials and domestically recycled materials were used to process mineral materials worth US \$675 billion. Downstream industries consumed these mineral materials producing an estimated value of US \$2.78 trillion in 2016.

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