

Grahmann in World Oil: Recent O&G Survey Reveals Increased Interest in Financing New Wells

January 5, 2024 Kraig Grahmann

PRACTICES Energy, Power and Natural Resources, Oil and Gas

Haynes Boone Partner [Kraig Grahmann](#) authored an article for *World Oil* on the findings of the [Fall 2023 Borrowing Base Redeterminations Survey](#), including an increased interest in financing new development oil and gas wells but a tight reserve-based lending (RBL) market.

Read an excerpt below:

In October, Haynes Boone released its fall 2023 Borrowing Base Redeterminations Survey, which showed an increased interest in financing new development oil and gas wells but a tight reserve-based lending (RBL) market. Respondents also don't expect meaningful borrowing base increases this determination season, despite favorable oil and natural gas prices.

An RBL financing is structured as a revolving loan with credit availability, based on the value of an upstream producer's oil and gas reserves.

Haynes Boone conducted the survey following a third-quarter run-up in commodity prices driven by strong global demand for oil and natural gas, as well as conflict in the Middle East. This is the firm's 18th semi-annual borrowing base redeterminations survey since 2015 and includes input from more than 100 executives at oil and gas producers, financial institutions, private equity firms and professional services, Fig. 1.

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To read the full article in *World Oil*, click [here](#).