

Haynes and Boone in Inside Counsel: Is Your Company Prepared for a Product Recall'

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PRACTICES Energy Litigation, Environmental, Litigation

In the past several years, the Consumer Product Safety Commission, the Department of Transportation, the Department of Agriculture, the Food and Drug Administration, and other government bodies have mandated recall of hundreds of products from the market.

In some cases, companies have voluntarily recalled products due to their potential for risk of injury. Because a recall can potentially threaten a company's reputation, and in severe cases its very existence, every company selling products should anticipate and plan for a product recall.

The company should foresee and prepare for potential financial hardships and liability resulting from a product recall. This article provides a brief discussion of logistical, legal, and financial planning for a product recall.

Excerpted from Inside Counsel. To read the full article, please [click here](#).