



## LeAnn L. Chen

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**PRACTICES** Margin Lending and Structured Equity, Fund Finance, Private Credit Finance, Leveraged Financings, Multi-Currency/Cross Border Financings, Asset-Based Lending

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LeAnn Chen is co-chair of the Finance Practice Group at Haynes Boone. LeAnn represents banks, credit funds, hedge funds, private equity funds, broker-dealers and other financial institutions in a wide range of financial transactions, including NAV and hybrid facilities, margin lending, hedge fund loans, syndicated financing, asset based lending, subscription facilities, and DIP financing. LeAnn regularly advises clients on complex issues regarding NAV facility structures, pledge of private equity interests, margin regulations, and Rule 144 matters. LeAnn also has years of experience handling complex tri-party account arrangements with major custodian banks in the US.

### LeAnn's financial transaction experience includes:

- Representing banks and credit funds in NAV and hybrid facilities in excess of \$10 billion to hedge funds, private equity funds, and 40-ACt funds.
  - Representing banks in margin loans in excess of \$8 billion to various investment companies, hedge funds, and family offices.
  - Representing the lead agents in a number of multi-billion, multi-currency, cross-border revolving credit facilities supported by unencumbered asset pools.
  - Representing a hedge fund in a \$1.0 billion credit facility secured by private equity interests.
  - Representing the lead agents in subscription credit facilities in excess of \$3 billion.
  - Representing broker-dealers and other financial institutions in ISDA IA Segregation matters.
  - Representing secured lenders in work-outs as well as mezzanine and DIP facilities.
  - Representing broker-dealers in ISDA and MSFTA related tri-party account agreements with major US custodian banks.
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## QUALIFICATIONS

### EDUCATION

- J.D., Washington University in St Louis, 2003
- M.A., Vanderbilt University, 2000
- B.A., Beijing University, 1991

## LANGUAGES

- Chinese (Mandarin)

## ADMISSIONS

- Illinois
  - Texas
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## PUBLICATIONS AND SPEAKING ENGAGEMENTS

- “How much NAV Lending is Really Going On?” quoted, *The Drawdown*, June 18, 2024
  - “Structuring NAV Financings,” panelist, NAVember, November 9, 2023
  - “Structuring Margin Financing for Private Equity Funds: Securities as Collateral, Margin Calls and Cures, Registration Issues,” speaker, Strafford, May 19, 2022
  - “Margin Loans: The Complexities of Pre-IPO Acquired Shares,” *The International Comparative Legal Guide to: Lending & Secured Finance 2019, 7th Edition*
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## PROFESSIONAL AFFILIATIONS AND ENGAGEMENTS

- United Chinese Americans
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## AWARDS AND RECOGNITIONS

- Recognized in Best Lawyers in America, Woodward/White, Inc., Banking and Finance Law, 2024-2025