Chelsea Corey

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RELATED PRACTICES Bankruptcy Litigation, Construction Litigation, Digital Asset and Cryptocurrency Litigation, Energy Litigation, Securities and Shareholder Litigation, Trials, Litigation, White Collar and Investigations

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Chelsea Corey is a partner in the Litigation Practice Group in Haynes Boone's Charlotte office.

A trial lawyer at heart and in practice, Chelsea has experience in front of juries, judges and arbitral panels in high-stakes, complex commercial litigation for clients in the financial services, accounting, and energy industries. Chelsea has particular experience defending debtors, secured lenders and other creditors in bankruptcy litigation matters, including those involving claims for fraudulent conveyance, preferential transfers, equitable subordination, breach of fiduciary duty and corporate veil piercing. She also has experience in litigating cases involving federal securities laws, fraud, tortious conduct and breach of contract.

Chelsea views pro bono service as integral to her legal practice and, in doing so, she has had the privilege of litigating on behalf of veterans, immigrants, and prisoners.

SELECTED CLIENT REPRESENTATIONS

- Representing USA Rare Earth, LLC in a Delaware Chancery action asserting claims for fraud, negligence, and breach of contract. Obtained dismissal of fraud and negligence claims on motion to dismiss.
- Representing Dr. Amy Bryant in an action against Attorney General Josh Stein asserting that certain statutes regulating the dispensing and administration of mifepristone are federally preempted by FDA's Risk Evaluation and Mitigation Strategies. Successfully won summary judgment, resulting in a statewide injunction against enforcement of certain challenged statutes.
- Representing LGBTQ veterans in a putative class action against the Department of Defense asserting constitutional claims for the government's failure to remove discriminatory sexual orientation indicators from veterans' dismissal paperwork.
- Represented Petersen Energia Inversora, S.A.U. and Petersen Energia, S.A.U. in a SDNY action against the Argentine Republic and YPF, S.A., alleging claims for breach of contract and promissory estoppel arising from defendants' failure to comply with their tender offer requirements. Obtained summary judgment against the Argentine Republic on liability and, after a bench trial, obtained a $16 billion verdict.

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- Represented owner of an LNG facility in an ICC arbitration against its EPC contractor alleging breaches of contract, culminating in a month-long arbitration hearing.
- Represented Big Four accounting firm in a securities class action pending in the EDNY asserting a claim under Section 11 of the Securities Act.
- Represented the former owners of Major Energy in a breach of contract action filed in the SDNY against Spark Energy, culminating in a week-long bench trial.
- Represented Global Brokerage, Inc. and its CEO and CFO in federal securities class actions filed in SDNY alleging claims under Sections 10(b) and 20(a) of the Securities and Exchange Act of 1934.
- Represented Forex Capital Markets LLC in consumer class actions in SDNY alleging claims of breach of contract, breach of fiduciary duty, negligence and consumer fraud.
- Represented Citigroup Global Markets Inc. and Citigroup Global Markets Limited in an adversary proceeding filed in the Thornburg Mortgage bankruptcy cases in Maryland seeking to avoid over $2 billion in transfers and other obligations that Thornburg made or assumed prior to bankruptcy. Obtained dismissal of the federal and state constructive fraudulent transfer claims asserted by the Trustee.
- Represented a Big Four accounting firm in what was reported at the time to be the highest-stakes accounting malpractice case in U.S. history to go to trial. The plaintiff, the trustee of a bankrupt mortgage originator, sought $5.5 billion in damages in Florida state court. The case settled mid-trial.
- Represented Darwin Deason, Xerox's third-largest shareholder, in a New York State action to stop a change of control transaction between Fuji and Xerox and for damages against Fuji for aiding and abetting breaches of fiduciary duty by the Xerox board. Obtained a preliminary injunction of the transaction after a two-day evidentiary hearing and defeated motions to dismiss by Xerox board and Fuji.
- Represented FXCM LLC in a regulatory proceeding filed by the CFTC in SDNY.
- Represented The Renco Group and other affiliated entities in an action filed by the Fluor Corporation in Missouri state court alleging claims of breach of contract, tortious interference and veil piercing. Obtained complete summary judgment and dismissal of the action.
- Represented Elan Corp., an Irish pharmaceutical company, in its successful defense of a hostile tender offer from Royalty Pharma.

Some of these representations were handled by Chelsea prior to joining Haynes Boone.

PROFESSIONAL AFFILIATIONS AND ENGAGEMENTS

- Mecklenburg County Bar
- Charlotte Triage Champion

AWARDS AND RECOGNITIONS

- Recognized in *Best Lawyers in America*, Woodward/White, Inc., "Ones to Watch," 2020-2024
- Recognized as Champion of the Year by the Charlotte Triage Pro Bono Partnership, 2024
- Named to 40 Under 40 List, *Charlotte Business Journal*, 2024
- Legal Aid Society Pro Bono Publico Award, 2013

QUALIFICATIONS

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EDUCATION

- J.D., University of North Carolina School of Law, with honors
- B.A., University of North Carolina at Chapel Hill, cum laude

ADMISSIONS

- North Carolina
- New York

COURT ADMISSIONS

- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Fourth Circuit
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of North Carolina
- U.S. District Court for the Middle District of North Carolina
- U.S. District Court for the Western District of North Carolina

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