



John Craven

Counsel

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PRACTICES Energy, Power and Natural Resources, Carbon Capture, Utilization, and Storage (CCUS)

John Craven is a counsel in the Energy, Power and Natural Resources Practice Group in Haynes Boone's Houston office.

John's practice focuses on advising energy companies in mergers, acquisitions, divestitures, joint ventures and commercial arrangements in the upstream, midstream and downstream oil & gas sector. John's practice also focuses on hydrogen, carbon capture & sequestration, and other energy transition projects.

QUALIFICATIONS

EDUCATION

- J.D., Vanderbilt University Law School, 2014
- B.S., Ohio State University, 2009, magna cum laude

ADMISSIONS

- Texas
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SELECTED CLIENT REPRESENTATIONS

Energy Transition Matters

- Nucor Corporation, the nation's largest steel manufacturer, in an agreement with ExxonMobil to capture, transport, and store carbon from the company's direct reduced iron (DRI) plant in Convent, Louisiana.
- Global integrated energy company in connection with two separate joint ventures to develop carbon capture, utilization and sequestration projects along the U.S. Gulf Coast.
- Ethanol producer in connection with carbon capture, utilization and sequestration project in the Midwest.

- Diversified downstream energy company in connection with multiple carbon capture, utilization and sequestration projects in Texas.
- Global energy company in preparation of LH2 Sale and Purchase Agreement LH2 facility.

Acquisitions and Divestitures

- Represented Chesapeake Energy Corporation in its:
 - \$1.4 billion sale of the Brazos Valley region of its Eagle Ford assets to WildFire Energy I LLC (named by the Association for Corporate Growth Houston as the Upstream Deal of the Year and Overall Deal of the Year in 2023).
 - \$1.4 billion sale of approximately 2,300 wells in the black oil portion of its Eagle Ford asset, primarily in Dimmit, LaSalle and McMullen counties, to INEOS Energy.
 - divestiture of its remaining Eagle Ford oil and gas assets to SilverBow Resources, Inc. for \$700 million.
- Represented Diversified Energy Company PLC in its \$410 million acquisition of oil and gas assets from Oaktree Capital Management, L.P.
- Represented Callon Petroleum Company in its:
 - sale of all its Eagle Ford oil and gas assets to Ridgemar Energy Operating, LLC for \$655 million in cash with an additional contingent consideration up to \$45 million.
 - \$475 million acquisition of the Midland Basin assets of Percussion Petroleum Operating II, LLC, with contingent consideration up to \$62.5 million.
- Public energy company in its acquisition of \$2.65 billion of oil and gas interests in Pennsylvania's Marcellus Shale
- ONEOK, Inc. in its strategic \$280 million acquisition of a 450-mile natural gas liquids (NGL) pipeline system from Easton Energy.
- Public midstream service provider in its \$50 million acquisition of crude oil storage and transportation assets located in Texas.
- Public energy company – Divestiture of \$34 million of oil and gas assets, including equity in pipeline entity, located in the Barnett Shale
- Public energy company – Divestiture of \$77 million of oil and gas assets located in Southern Oklahoma
- Public energy company – Divestiture of \$320 million of oil and gas assets located in Mississippi Lime formation
- Private equity-backed oil and gas company - Acquisition of \$740 million of oil and gas assets in Wyoming
- Public energy company – Divestiture of \$88 million of oil and gas assets located in the Utica Shale
- Public energy company – Divestiture of \$84 million of oil and gas assets located in the Arkoma Basin
- Public energy company – Divestiture of \$43 million of non-operated oil and gas assets located in the Marcellus Shale
- Private energy company – Divestiture of \$103 million of non-operated oil and gas assets located in the Bakken Shale
- Public energy company – Acquisition of \$130 million of oil and gas assets located in the Marcellus Shale and Utica Shale
- Public energy company – Divestiture of \$450 million of oil and gas assets located in the Haynesville Shale
- Public energy company – Divestiture of \$150 million of oil and gas assets in eastern U.S.
- Public energy company – Divestiture of oil and gas assets located in the Barnett Shale
- Public energy company – Acquisition of \$170 million of upstream oil and gas assets located in the Marcellus Shale

- Public energy company – Acquisition of \$136 million of upstream oil and gas assets located in southern Oklahoma
- Public energy company – Divestiture of \$106 million of upstream oil and gas assets in southern Oklahoma
- Public energy company – Divestiture of \$128 million of producing and non-producing mineral and royalty interests
- Public energy company – Divestiture of \$840 million of upstream oil and gas assets in the Western Anadarko Basin
- Domestic energy company – Acquisition of \$44 million of West Texas Permian Basin Assets
- Diversified Energy Company in its \$45.5 million acquisition of certain operated natural gas assets and midstream infrastructure located in Alabama, Virginia and West Virginia from affiliates of Summit Natural Resources, LLC.

Energy Projects and Joint Ventures

- Global energy company in finalizing a significant liquefied natural gas (LNG) sales and purchase agreement.
- Ecopetrol in its \$1.5 billion cash and carry joint venture with Occidental Petroleum in the Permian Basin and joint venture with Occidental Petroleum in the Delaware Basin.
- Public energy company – windup of royalty joint venture with private equity partner and acquisition of royalty interests
- Public energy company – drilling joint venture to develop oil and gas assets in the Uinta Basin of Utah and commitment of related crude oil supply
- Private equity-backed oil and gas company – joint venture to develop North Texas oil and gas assets
- Public company – Acquisition from, and joint venture with, international energy company covering oil and gas assets in Colorado
- Private energy company – Formation of drilling partnership with private equity fund to develop oil and gas assets in the Permian Basin
- Public energy company – windup of mineral acquisition joint venture with private equity partner
- International energy company – Partial divestiture in, and restructuring of joint venture for development of, upstream and midstream oil and gas assets located in the Eagle Ford region of South Texas
- Public energy company – Restructuring of gas gathering agreements in Haynesville Shale and Utica Shale operating areas

** Some of these representations were handled by John prior to his joining Haynes Boone.*