



## Liz Felicidadario

**Associate**  
**Houston**

**[Elizabeth.Felicidario@haynesboone.com](mailto:Elizabeth.Felicidario@haynesboone.com)**

**+1 713.547.2320**

**PRACTICES** Energy, Power and Natural Resources, Energy Regulatory, Energy Finance, Midstream, Corporate, Renewable Energy, Traditional Power, Energy Transition, Asset Securitization

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Liz Felicidadario is an associate in the Energy, Power and Natural Resources Practice Group in the Houston office of Haynes Boone. Her practice includes a broad variety of energy transactions, including coal, crude oil, natural gas and renewable energy. She handles energy finance matters, hedging transactions, and the acquisition and disposition of oil and gas properties. Liz has advised a wide variety of clients, including financial institutions and oil and gas companies, and has experience with a variety of transactions and agreements, including commodity monetizations, reserve-based lending, asset backed securitizations, ISDA master agreements and schedules, NAESB agreements and other midstream contracts, power purchase agreements, and oil and gas purchase and sale agreements.

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## QUALIFICATIONS

### EDUCATION

- J.D., University of Virginia School of Law, 2019, Assistant Projects Manager, Submissions Editor, *Virginia Environmental Law Journal*
- B.A., Franciscan University of Steubenville, 2016, magna cum laude

### ADMISSIONS

- Texas
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## SELECTED CLIENT REPRESENTATIONS

- Represented the administrative agent and letter of credit issuer in the negotiation of a \$500 million senior secured revolving credit facility to fund the acquisition and development of oil and gas properties located in the Permian Basin, other assets related to the exploration, production and development thereof and other general corporate purposes.
- Represented the borrower in the negotiation of a \$40 million senior secured revolving and term loan credit facility, including a \$10 million sublimit for standby letters of credit and a \$30 million

accordion, the proceeds of which were used to payoff an existing facility and in connection with its midstream crude oil operations in Texas and New Mexico.

- Negotiated the refinance of a reserve-based lending credit facility via an oil and gas working interest securitization, which consisted of floating rate asset-backed notes with original issue in an aggregate principal amount of \$80,000,000 and a supporting hedge facility.
  - Represented the buyer in the large acquisition of certain San Juan Basin oil and gas assets, and the negotiation of the related complex financing and hedging structure, which included a long-dated physical hedge and a 10-year financing, including a Euro denominated first lien facility, a USD second lien facility, multiple intercreditors and a bespoke FX hedge.
  - Represented the large financial institution as the administrative agent and lender in the negotiation of a \$500 million senior secured revolving credit facility.
  - Represented large, private E&P company in its acquisition of producing and non-producing oil and gas assets in the Permian Basin of Texas.
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## AWARDS AND RECOGNITIONS

- Recognized by *Texas Super Lawyers Rising Stars*, Thomson Reuters, 2023-2024
- Included in the "Ones to Watch" category of *The Best Lawyers in America*, Woodward/White, Inc., 2025