



Kraig Grahmann

Partner

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PRACTICES Asset Securitization, Energy Investment Funds and MLPs, Energy Roundup, Energy Finance, Mergers and Acquisitions, Energy, Power and Natural Resources, Midstream, Finance, Private Credit Finance, Oil and Gas

Kraig Grahmann represents banks, private capital providers, and upstream energy companies in financing transactions and equity investments, and represents oil and gas companies in acquisition, divestiture, and joint development transactions. He also has significant experience working with International Swaps and Derivatives Association agreements and has been involved in a number of exploration and production bankruptcies.

Kraig's client representations have included:

- Callon Petroleum Company in the sale of all its Eagle Ford oil and gas assets to Ridgemar Energy Operating, LLC for \$655 million in cash with an additional contingent consideration up to \$45 million.
- Callon Petroleum Company in its \$475 million acquisition of the Midland Basin assets of Percussion Petroleum Operating II, LLC, with contingent consideration up to \$62.5 million.
- Energy lenders in senior and mezzanine syndicated, club, and sole bank facilities (\$10 million to \$3 billion) in connection with secured reserve-based oil and gas production loans and development loans, including preparation and negotiation of credit facilities, intercreditor agreements, mortgages, and related loan documents
- Capital providers and management teams for exploration and production companies
- Acquisition and divestiture of oil and gas properties in Texas, Alabama, California, Colorado, Idaho, Kansas, Louisiana, Mississippi, Montana, New Mexico, North Dakota, Oklahoma, Pennsylvania, Virginia, West Virginia, Wyoming, and Gulf of Mexico
- Workouts and debt restructurings on behalf of energy lenders and borrowers and bankruptcy-related oil and gas transactions

Clients appreciate the deep marketplace and legal knowledge that informs Kraig's counsel and enables him to skillfully negotiate on their behalf. With broad energy industry experience, Kraig holistically analyzes transactions and guides his clients through complex structures and changing circumstances.

Kraig was named a "Rising Star" by *Texas Super Lawyers*, 2014-2018 (Thomson Reuters) and recognized in *The Best Lawyers in America*, Woodward/White, Inc., 2023-2024. He is a frequent commentator and presenter on current legal and market developments in the oil and gas industry.

QUALIFICATIONS

EDUCATION

- B.A., Political Science and Managerial Studies, Rice University, 2005, *magna cum laude*
- J.D., University of Houston Law Center, 2008, *cum laude*; Order of the Barons; Notes and Comments Editor, *Houston Law Review*

ADMISSIONS

- Texas
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PUBLICATIONS AND SPEAKING ENGAGEMENTS

- "[Alaska's Hot ROD: DOI's Recent "Record of Decision" Ignites Support for O&G Development](#)," co-author, Haynes Boone Client Alert, November 11, 2025.
 - "[Drill, Maybe, Drill in the Coastal Plain: Court Reinstates Alaskan Leases for the Development of Oil and Gas](#)", co-author, Haynes Boone client alert, April 3, 2025, and in [Energy Law Advisor](#), Vol. 19, No. 2, June 2025.
 - "E&P Capital in a Constrained Environment," speaker, International Energy Credit Association, October 9, 2016.
 - "Energy Finance Attorneys are Shifting Focus in Tough Times," author, *Law360*, August 22, 2016.
 - "Operator Distress Puts Non-Operators on High Alert," author, *Oil Patch Bankruptcy*, May 2, 2016.
 - "The Impact of Declining Oil Prices on the US Energy Industry," speaker, National Petroleum Energy Credit Association, April 19, 2016.
 - "Subsurface Trespass at a Crossroads: Environmental *Processing Systems, L.C. v. FPL Farming Ltd.*," speaker, South Texas College of Law Energy Law Institute, August 27, 2014.
 - "Betting on Prohibition: The Federal Government's Approach to Internet Gambling," author, *Northwestern University Journal of Technology & Intellectual Property*, V. 7, No. 2, 2009.
 - "*Garcetti v. Ceballos*' Respect for Authority: Translating Enduring Principles into Modern Law," author, *Ohio Northern University Law Review*, V. 36, No. 1, 2010.
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PROFESSIONAL AFFILIATIONS AND ENGAGEMENTS

- Houston Bar Association: Oil, Gas & Mineral Law Section
 - Houston Young Lawyers Association: Corporate Counsel Committee
 - Texas Bar Association: Oil, Gas & Energy Resources Law Section
 - Houston Producers' Forum
 - CAIL Institute for Energy Law
 - Young Energy Professionals Committee
 - Rocky Mountain Mineral Law Foundation
 - Rice University Community Associate
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AWARDS AND RECOGNITIONS

- Recognized in *The Best Lawyers in America*, Woodward/White, Inc., for Oil and Gas Law, 2023-2026