



Holly Loftis

Partner
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PRACTICES Finance, Fund Finance, Sports Law

Holly Loftis is a partner in the Finance Practice Group of Haynes Boone's Charlotte office. With more than 15 years of experience, she is a veteran in the fund finance space and trusted advisor to lenders on the structuring, negotiation and documentation of complex and cross-border subscription credit facilities and other fund finance adjacent secured and unsecured lending arrangements, including management fee lines, GP lines, employee co-invest loans and SBIC loans. Holly's experience runs the gamut of the estimated \$900 billion fund finance market, with clients that enter into bilateral subscription lines to VC firms and funds sponsored by emerging managers, to clients doing club and broadly syndicated subscription lines with lender commitments in excess of \$5 billion. Holly has advised on some of the largest subscription facilities to hit the market dating back to 2008 and has worked across from some of the largest asset managers in the world.

Holly's practice includes thorough diligence and problem-solving solutions for issues arising under the documentation governing private investment vehicles, including the private investment vehicle's governing agreement, any investor side letters or other relevant fund contractual arrangements and investor subscription documentation. Holly focuses on and is a go-to attorney for subscription lines of credit for bespoke fund structures that do not fit the mold of a traditional commingled fund, including separately managed accounts, joint venture vehicles, continuation funds, open-ended funds and rated funds. Clients routinely call on Holly for her precision and attention to detail yet measured, commercial and collaborative approach to dealmaking.

Holly was a critical resource to her clients during the many years for which LIBOR was being phased out by regulators and during the regional banking crisis of 2023 where Holly sat on the firm's task force.

Holly frequently publishes articles on various fund finance topics, and in addition to Holly's legal practice, Holly co-chairs the fund finance practice group's business development commitment and also participates on the writing and marketing commitments.

Holly joined the firm after practicing at two other prominent fund finance law firms in the United States where she participated in and helped develop the first-ever conference on subscription credit facilities which later grew into the Fund Finance Association. Holly remains active with the Fund Finance Association and serves as an Americas Co-Head for the Women in Fund Finance, an affinity group of the Fund Finance Association designed to promote the advancement of women within the fund finance and alternative asset space.

Prior to Holly's entry into private practice, she interned at a prominent wealth management firm in internal investigations and served as the Executive Editor for the *Law Review of Wake Forest University School of Law*.

QUALIFICATIONS

EDUCATION

- LL.M., Boston University School of Law, 2010
- J.D., Wake Forest University School of Law, 2009, Executive Editor, *Wake Forest Law Review*
- B.S., Texas A&M University, 2006

ADMISSIONS

- North Carolina
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PUBLICATIONS AND SPEAKING ENGAGEMENTS

- "The Securitization in Fund Finance Conference: Key Takeaways and Industry Trends," co-author, Haynes Boone client alert, June 20, 2024.
 - "Out with the Old (LIBOR) and Out with the New (BSBY)? Another Rate Bites the Dust," co-author, Haynes Boone client alert, November 30, 2023.
 - "Fund Finance Industry Avoids Biggest Impacts of SEC's Private Funds Rulemaking," author, Haynes Boone client alert, August 30, 2023.
 - "Rated Note Feeders: Issues Facing Subscription Line Lenders," co-author, *LexisNexis Practical Guidance*, December 20, 2022.
 - "Structuring and Diligence Considerations for Separately Managed Account Subscription Credit Facilities," co-author, *Bloomberg Law*, June 16, 2022.
 - "Fund Finance: Impact of ILPA's DDQ 2.0 and Diversity Metrics Template," co-author, Haynes Boone client alert, November 15, 2021.
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AWARDS AND RECOGNITIONS

- Selected for *The Lawdragon 500X - The Next Generation*, 2024
- Selected as "40 Under 40; Future Leaders of PE" by *Private Equity International*, class of 2023
- Selected as "40 Under 40" by *Secured Finance Network*, class of 2023