Karma Samdup

Partner

Karma.Samdup@haynesboone.com
London
+44 (0)20 8734 2849

PRACTICES Investment Management

Karma Samdup is a partner in the Investment Management Practice Group and Head of Private Funds and Venture in Europe in Haynes Boone's London office.

His practice focuses on advising clients across the PE and venture spectrum. This includes advising managers on launching their PE/VC fund structures (acting as lead counsel if structured offshore) as well as advising a wide range of LPs (e.g., institutional, FOs, UHNWs) on direct and indirect investments and on secondary portfolio acquisitions/disposals. Karma also has extensive experience supporting founders and companies as they scale through multiple funding rounds from a startup stage right the way through to an exit. In addition, Karma's experience includes acting for major corporates, investment firms and management teams on buy-outs, corporate finance support and M&A activities, including cross-border M&A.

QUALIFICATIONS

EDUCATION

- CPE and LPC, Law, BPP Law School, 2000
- B.A., Economics and International Studies, University of Warwick, 1998

ADMISSIONS

- England and Wales

PROFESSIONAL AFFILIATIONS AND ENGAGEMENTS

- Founder of Club 8848, a club of LPs supporting emerging managers across all strategies
- Law Society of England and Wales

SELECTED CLIENT REPRESENTATIONS

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Advising LPs (institutional LPs, FOs)

- Fund investments into managers globally.
- Family office or holding company/'evergreen' structures.
- Direct deals, including the formation of co-invest SPVs (if required).

Advising GPs/Managers

- Formation of closed-ended funds both onshore (UK) or offshore (Cayman, BVI, Channel Islands or Luxembourg).
- Co-investment structures (onshore, offshore) including co-invest LP terms as well as the portfolio investment terms.
- Deal by deal SPVs (onshore or offshore).
- GP/Manager spin-outs/JVs.
- Carried interest arrangements and adviser network incentives.
- Downstream deals/investments (equity or convertible/debt financings).

Advising Start-ups and Founders

- Fundraising rounds (equity or convertible loan/debt financings).
- Group re-organisations and structuring advice (including cross-border).
- Corporate/commercial advisory support for scaling start-ups including 'outsourced GC solution' (i.e., legal advisory support on day-to-day issues and curating specialists).
- Employee incentive arrangements (e.g., ESOPs, phantom options, growth shares).
- Exit options, including assisting with M&A, secondaries, and other liquidity options.

Some of these representations were handled by Karma prior to joining Haynes Boone.

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