Phil Lookadoo’s practice addresses energy transactions and regulatory compliance in oil and gas, power and renewables, commodity trading and derivatives, mergers and acquisitions, and project finance and development. In addition to negotiating hundreds of contracts for energy transactions using standardized master agreements and customized bilateral agreements, Phil also addresses the regulatory compliance requirements for those transactions under Federal, State and International laws, including the FERC (oil, natural gas and power), the CFTC (Dodd-Frank Act), the EPA (renewables), numerous State laws, and various countries in Asia, Africa, Europe, and North and South America.

Phil has been practicing law in the energy sector for more than 30 years, starting in 1980 when he represented large interstate natural gas pipelines and major natural gas producers in FERC regulatory ratemaking, certificate and rulemaking proceedings under the Natural Gas Act.

For the last 20 years, he has represented developers of fossil fuel-fired and renewable power generation facilities in negotiating project development contracts (PPAs, fuel contracts, tolling agreements, hedges, energy management agreements, EPC and interconnection agreements, and renewable energy credit agreements), project financing agreements, and related M&A agreements.

In energy commodity trading, Phil works with the major standardized master agreements (including ISDA, EEI, NAESB, and NAEMA) for physical commodity and related financial hedging transactions. He negotiates heat rate call options for merchant power plants and other structured hedging transactions to ensure the financial viability of fossil-fuel fired and renewable power projects (which support project financing credit agreements) and oil and gas producers (which support borrowing base credit agreements). He also negotiates related credit support arrangements and intercreditor agreements among borrowers, lenders and hedge providers securing oil, natural gas, LNG, power plant, and renewable energy assets.

Phil currently chairs the Dodd-Frank Working Group of the International Energy Credit Association, and speaks frequently before trade groups and bar associations.

Phil has worked on transactions involving Argentina, Abu Dhabi, Australia, Bolivia, Brazil, Canada, Chad, Chile, China, Colombia, Dominican Republic, Ecuador, El Salvador, Ghana, Guatemala, Guyana, India, Jamaica, Kuwait, Mexico, Morocco, New Zealand,
Oman, Peru, Philippines, South Korea, Sri Lanka, Trinidad, Uganda, United Kingdom and Venezuela.

Professional Recognition

- Recognized in Euromoney's Expert Guides, Legal Media Group, Energy and Environment, 2017

Professional and Community Activities

- Elected to the International Energy Credit Association's Board of Directors, 2018

Selected Client Representations

- Represented US natural gas distributor in acquiring 20-year working interests in natural gas reserves and wells in Marcellus shale.
- Represented international exploration and production company in agreement to provide crude and other feedstocks to a refinery in Canada, purchase the refined products, and provide inventory financing to the refinery owner.
- Represented equity fund in acquiring refinery in Hawaii, securing crude supplies, inventory monetization, refined product off-take, and hedges with large commercial bank subsidiary.
- Represented US joint venture in acquiring solar power project from a Chinese developer and arranging project financing.
- Represented large commercial bank in providing project financing for three separate LNG export facilities.
- Represented Chinese commercial bank in providing project financing for two natural gas-fired power plants in the US.
- Represented US subsidiary of large international energy company in structuring physical transactions to hedge physically the market price volatility of wind power generation assets.
- Represented retail power and natural gas marketer in negotiating multi-year contract for wholesale supplies of natural gas and electricity together with cash working capital facility from large international energy trading company.
- Represented marketer in structuring transactions for export of US natural gas to Mexico.
- Represented pipeline owner in selling intrastate natural gas pipelines to large electric utility subsidiary.
- Represented equity fund in selling portfolio of gas-fired power plants in California.
- Represented working interest owner in review and assessment of rights and liabilities under Purchase and Sale Agreement and Participation and Development Agreement for oil and gas properties in Marcellus shale.
- Represented large oil and gas producer in structuring corporate affiliate to hedge market price risks of affiliated production and novating portfolio of hedging transactions,
acquired in purchase of publicly-traded oil and gas producer, to this new hedging affiliate.

- Represented major oil and gas producer in preparation of regulatory compliance manual and training program for marketing personnel with respect to physical sales and transportation, and related hedging, of oil and natural gas production in the US.

**Selected Publications and Speeches**

- “Reconciling Credit Requirements and Trading Agreements,” panel presentation at IECA Rodeo Event, Houston, TX (March 9, 2017).
- “Quick Update on CFTC (Dodd-Frank) Regulation; and Where the Policy Discussion Might Go in the Next Four Years under Clinton or Trump,” presented to University of Texas Law School, 15th Annual Gas and Power Institute, Houston, TX (September 9, 2016).
- “Dodd Frank Regulatory Update: Where Are We Now?” 2013 International Energy Credit Association (IECA) Fall Education Conference (October 2013).
- “Countdown to Compliance under Dodd-Frank,” FIA Energy Forum 2011 (September 2011).
Oxford University Press (2010).